

# **FISCAL NOTE**

## **HB 1684**

April 3, 2003

**SUMMARY OF BILL:** Provides that the salary of the Executive Director of the Tennessee Higher Education Commission (THEC) shall not exceed the salary of the Commissioner of Education.

### **ESTIMATED FISCAL IMPACT:**

#### **Decrease State Expenditures - \$66,000**

Assumes the salary of the Executive Director of THEC would be reduced to that of the Commissioner of Education. However, to the extent the Commissioner of Education's salary is increased to that of the Executive Director of THEC, state expenditures would increase \$66,000 for additional salary and benefit cost. This is based on current salary of both positions.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director